

ZEDER INVESTMENTS LIMITED
 Registration number: 2006/019240/06
 Share Code: ZED
 ISIN Number: ZAE000088431
 ("Zeder")

DEALINGS IN SECURITIES BY DIRECTORS

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealings in securities by the directors of Zeder in respect of the renounceable rights offer ("the rights offer").

NAME OF DIRECTOR	JF Mouton
COMPANY OF WHICH I AM A DIRECTOR	Zeder Investments Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SHARES	Shares
CLASS OF SHARES	Ordinary
DATE OF TRANSACTION	8 June 2009
CENTS PER SHARE	135
NUMBER OF SHARES SUBSCRIBED FOR IN TERMS OF RIGHTS OFFER	30 000
TOTAL RAND VALUE OF SHARES	R40 500
NATURE OF TRANSACTION	Subscription for shares arising from the exercise of rights in terms of the rights offer
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect/non-beneficial

NAME OF DIRECTOR	CA Otto
COMPANY OF WHICH I AM A DIRECTOR	Zeder Investments Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SHARES	Shares
CLASS OF SHARES	Ordinary
DATE OF TRANSACTION	8 June 2009
CENTS PER SHARE	135
NUMBER OF SHARES SUBSCRIBED FOR IN TERMS OF RIGHTS OFFER	30 000
TOTAL RAND VALUE OF SHARES	R40 500
NATURE OF TRANSACTION	Subscription for shares arising from the exercise of rights in terms of the rights offer

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect/non-beneficial
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NAME OF DIRECTOR	AE Jacobs
COMPANY OF WHICH I AM A DIRECTOR	Zeder Investments Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF RIGHTS OFFER SHARES	Shares
CLASS OF RIGHTS OFFER SHARES	Ordinary
DATE OF TRANSACTION	8 June 2009
CENTS PER SHARE	135
NUMBER OF SHARES SUBSCRIBED FOR IN TERMS OF RIGHTS OFFER	30 000
TOTAL RAND VALUE OF SHARES	R40 500
NATURE OF TRANSACTION	Subscription for shares arising from the exercise of rights in terms of the rights offer
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect/beneficial

NAME OF DIRECTOR	MS du Pré le Roux
COMPANY OF WHICH I AM A DIRECTOR	Zeder Investments Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITY	Rights to ordinary shares in terms of the rights offer
CLASS OF SECURITY	Letter of allocation (LA)
DATE OF TRANSACTION	19 May 2009
CENTS PER RIGHT	7
NUMBER OF RIGHTS TRADED IN TERMS OF RIGHTS OFFER	150 000
TOTAL RAND VALUE OF RIGHTS	R10 500
NATURE OF TRANSACTION	Disposal of rights in terms of rights offer
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect / non-beneficial

NAME OF DIRECTOR	W Greeff
COMPANY OF WHICH I AM A DIRECTOR	Zeder Investments Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF SHARES	Shares
CLASS OF SHARES	Ordinary
DATE OF TRANSACTION	8 June 2009
CENTS PER SHARE	135
NUMBER OF SHARES SUBSCRIBED	30 000

FOR IN TERMS OF RIGHTS OFFER	
TOTAL RAND VALUE OF SHARES	R40 500
NATURE OF TRANSACTION	Subscription for shares arising from the exercise of rights in terms of the rights offer
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct / beneficial

Clearance to deal in these shares was obtained in accordance with Rule 3.66 of the JSE Listings Requirements.

18 June 2009
 Stellenbosch
 Sponsor
 PSG Capital (Pty) Limited