

ZEDER INVESTMENTS LIMITED  
Registration number: 2006/019240/06  
Share Code: ZED  
ISIN Number: ZAE000088431  
("Zeder" or "the company")

**SALIENT DATE CHANGES IN RESPECT OF THE RIGHTS OFFER**

Shareholders are referred to the SENS announcement of 26 March 2009 in terms of which it was announced that the board of directors of Zeder ("**the Board**") had resolved to proceed with a renounceable rights offer of approximately R500 million ("**the rights offer**"). Shareholders should note that although the Board's position has not changed, and the rights offer will proceed, the salient dates and times as previously announced have been amended. Shareholders will be advised as to such revised salient dates and times as soon as possible.

Stellenbosch  
21 April 2009  
Lead Sponsor: Questco Sponsors (Pty) Limited  
Corporate Adviser and Joint Sponsor: PSG Capital (Pty) Limited