

ZEDER INVESTMENTS LIMITED
Registration number: 2006/019240/06
Share Code: ZED
ISIN Number: ZAE000088431
("Zeder")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware, with a reasonable degree of certainty, that the financial results for the next period to be reported on will differ by at least 20% from those of the previous corresponding period.

Accordingly, Zeder hereby advises that, for the year ended 28 February 2009, headline earnings per share will be between 25.0 cents and 25.4 cents per share, or between 28.3% to 29.4% lower than that for the year ended 29 February 2008. Earnings per share for the year ended 28 February 2009 will be between 27.5 cents and 27.9 cents per share, or between 21.6% and 22.8% lower than that for the year ended 29 February 2008.

The decrease in earnings and headline earnings per share is due to the decrease in the marked-to-market profits for the year ended 28 February 2009 in comparison to the year ended 29 February 2008.

This financial information has not been reviewed or reported on by the auditors of Zeder. The results for the year ended 28 February 2009 are expected to be published on or about 6 April 2009.

Stellenbosch
3 April 2009
PSG Capital (Pty) Limited