



MEASURED ENTITY

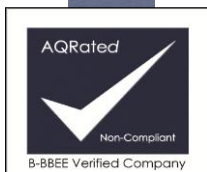
Company Name	Zeder Investments Limited (includes entities listed in Annexure A)
Trade Name	Zeder Investments Limited
Location	1st Floor, Ou Kollege 35 Kerk Street, Stellenbosch 7600
Registration Number	2006/019240/06
VAT Number	N/A
SDL Number	N/A
Certificate Number	ZIL010209-REV10

B-BBEE SCORE PER ELEMENT

Equity Ownership	0.46
Management Control	1.67
Skills Development	0.00
Procurement Enterprise & Supplier Development	5.55
Socio-Economic Development & Consumer Education	0.00
Empowerment Financing	N/A
Access to Financial Services	N/A
Additional Y.E.S points	0.00
Total Score	7.68
Converted score (for information purposes only)	8.12

B-BBEE STATUS

Final B-BBEE Status	Non-Compliant Contributor	
Final B-BBEE Recognition Level	0%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	Yes	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	0.27%	N/A
Black Female Ownership (*Economic Interest)	0.17%	N/A
Voting Rights of Black People	0.30%	N/A
Voting Rights of Black Women	0.18%	N/A
Economic Interest of Black People	0.27%	N/A
Economic Interest of Black Women	0.17%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	0.03%	
Black Youth	0.03%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 28 February 2026	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Other Institutions	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	28 May 2026	
Date of Re-issue	N/A	
Expiry Date	27 May 2027	



Jacques van As

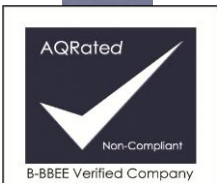
Jacques van As
Technical Signatory





ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Zeder Financial Services Ltd	2010/006171/06	N/A
Zeder Corporate Services (Pty) Ltd	2015/376259/07	4700274006



Measured Entity	Zeder Investments Limited
Certificate Number	ZILO10209-REV10
Date of Issue	28 May 2026
Date of Re-issue	N/A
Expiry Date	27 May 2027

Jacques van As

Jacques van As
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), as well as the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.